

Bank of America, N.A.'s Notice of Change of Designated Centralized Location for Valid Service of Civil Levies and Other Legal Process (AB 2364)

Assembly Bill 2364 governs the service of certain legal process—including but not limited to civil levies and attachment—against deposit accounts, safe deposit boxes, and other property held by large financial institutions in California.¹ It requires Bank of America, N.A. to designate with the California Department of Business Oversight a centralized location to accept service of this legal process and hours when service will be accepted. It deems service of the aforementioned legal process on the branch which houses/maintains the account, or any location other than the central location, to be ineffective unless the bank in its absolute discretion elects to act upon the process.

Effective immediately, Bank of America hereby designates its centralized location for service of civil levies, attachment, and other legal process within AB 2364 as **CT Corporation System, 818 West 7th Street, 2nd Floor, Los Angeles, CA 90017**. This legal process can only be served **Monday – Friday from 9 a.m. to 2 p.m.** Purported service during any other hours does not constitute valid service or a waiver of service by Bank of America.

This information can also be found on the California Department of Business Oversight's website:

<http://www.dbo.ca.gov/Laws & Regs/legislation/service of legal process/default.asp>

Also effectively immediately, Bank of America hereby revokes its prior designated central location of 1000 W. Temple Street, Los Angeles, CA 90012. As noted above, you must serve legal process within the meaning of AB 2364 on **CT Corporation System, 818 West 7th Street, 2nd Floor, Los Angeles, CA 90017** from 9 a.m. to 2 p.m., **Monday – Friday**.

Purported service of legal process as defined by AB 2364 at any other location or address, or during any other hours, is ineffective and invalid. Consequently, you may need to properly serve your documents at Bank of America's designated location during the specified hours. You are on notice that any legal process within the scope of AB 2364 that may be accepted by CT Corporation from a process server does not constitute valid service or a waiver of service requirements by Bank of America. Bank of America is taking no action on the documents that you purported to serve but which were not effectively served on Bank of America.

¹ Nothing in this notice constitutes legal advice. You may wish to contact an attorney. For the full text of this bill, please see http://www.leginfo.ca.gov/pub/11-12/bill/asm/ab_2351-2400/ab_2364_bill_20120923_chaptered.pdf.